

House Calendar No. 81

106TH CONGRESS
1ST SESSION

H. RES. 235

[Report No. 106-214]

Providing for consideration of the bill (H.R. 10) to enhance competition in the financial services industry by providing a prudential framework for the affiliation of banks, securities firms, and other financial service providers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 30, 1999

Mr. SESSIONS, from the Committee on Rules, reported the following resolution; which was referred to the House Calendar and ordered to be printed

RESOLUTION

Providing for consideration of the bill (H.R. 10) to enhance competition in the financial services industry by providing a prudential framework for the affiliation of banks, securities firms, and other financial service providers, and for other purposes.

1 *Resolved*, That at any time after the adoption of this
2 resolution the Speaker may, pursuant to clause 2(b) of
3 rule XVIII, declare the House resolved into the Committee
4 of the Whole House on the state of the Union for consider-
5 ation of the bill (H.R. 10) to enhance competition in the

1 financial services industry by providing a prudential
2 framework for the affiliation of banks, securities firms,
3 and other financial service providers, and for other pur-
4 poses. The first reading of the bill shall be dispensed with.
5 All points of order against consideration of the bill are
6 waived. General debate shall be confined to the bill and
7 shall not exceed 90 minutes, with 45 minutes equally di-
8 vided and controlled by the chairman and ranking minor-
9 ity member of the Committee on Banking and Financial
10 Services and 45 minutes equally divided and controlled by
11 the chairman and ranking minority member of the Com-
12 mittee on Commerce. After general debate the bill shall
13 be considered for amendment under the five-minute rule.
14 In lieu of the amendments now printed in the bill, it shall
15 be in order to consider as an original bill for the purpose
16 of amendment under the five-minute rule an amendment
17 in the nature of a substitute consisting of the text of the
18 Rules Committee Print dated June 24, 1999. That
19 amendment in the nature of a substitute shall be consid-
20 ered as read. All points of order against that amendment
21 in the nature of a substitute are waived. No amendment
22 to that amendment in the nature of a substitute shall be
23 in order except those printed in the report of the Com-
24 mittee on Rules accompanying this resolution. Each
25 amendment may be offered only in the order printed in

1 the report, may be offered only by a Member designated
2 in the report, shall be considered as read, shall be debat-
3 able for the time specified in the report equally divided
4 and controlled by the proponent and an opponent, shall
5 not be subject to amendment, and shall not be subject to
6 a demand for division of the question in the House or in
7 the Committee of the Whole. All points of order against
8 the amendments printed in the report are waived. The
9 Chairman of the Committee of the Whole may: (1) post-
10 pone until a time during further consideration in the Com-
11 mittee of the Whole a request for a recorded vote on any
12 amendment; and (2) reduce to five minutes the minimum
13 time for electronic voting on any postponed question that
14 follows another electronic vote without intervening busi-
15 ness, provided that the minimum time for electronic voting
16 on the first in any series of questions shall be 15 minutes.
17 At the conclusion of consideration of the bill for amend-
18 ment the Committee shall rise and report the bill to the
19 House with such amendments as may have been adopted.
20 Any Member may demand a separate vote in the House
21 on any amendment adopted in the Committee of the Whole
22 to the bill or to the amendment in the nature of a sub-
23 stitute made in order as original text. The previous ques-
24 tion shall be considered as ordered on the bill and amend-
25 ments thereto to final passage without intervening motion

- 1 except one motion to recommit with or without instruc-
- 2 tions.

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